

Press Release

Punj Lloyd Group receives a letter of award from Delhi Police for a Rs. 1300 crore social infrastructure project

New Delhi, January 19, 2012: Punj Lloyd Infrastructure Limited (PLIL), a wholly-owned subsidiary of Punj Lloyd Limited and the Group's infrastructure development arm, has announced receiving a Letter of Award (LOA) from Delhi Police for the development of Police Residential Complex at Dheerpur, Delhi, on Design, Build, Finance, Operate and Transfer (DBFOT) basis.

The project, with an estimated cost of approximately Rs 1300 crore, primarily entails development, operation and maintenance of the residential zone of over 5000 units (approx. 40 lakh sq ft.), along with utility facilities such as sewerage and water treatment. It also includes development and commercial operations of the non-residential infrastructure such as schools, healthcare, convenience shopping, as per the norms laid down in the Delhi Master Plan 2021.

PLIL will be signing a concession agreement with Delhi Police, which is under the aegis of Ministry of Home Affairs (MHA), for 25 years and will be entitled to semi-annual annuities of Rs. 62.75 crore along with construction milestone linked lump sum payments of Rs. 316 crore.

Speaking on the project, Luv Chhabra, Director – Corporate Affairs, Punj Lloyd said, "Punj Lloyd is proud to be associated with Delhi Police and the Ministry of Home Affairs in their endeavour to create high quality housing for its personnel, who have been dedicatedly engaged in ensuring safety and security of the people of Delhi."

He further added, "With this LOA, PLIL has further enhanced its credentials as an infrastructure project developer. This will be in addition to the two existing assets of PLIL, which include a Rs.735 crore BOT road project, under construction, and a PV based 5 MW Solar power project, which has recently started commercial operations."

Punj Lloyd Group has a rich experience in housing infrastructure projects. Right from the tallest buildings in China and Singapore, to constructing several healthcare projects in India including country's largest multi-specialty health institute Medanta, the Group has been involved in some of the most prominent residential properties in the world. Stellar projects such as 'Planet Godrej' in India, the Jumeirah Islands Villa project in Dubai and The Edge on Cairnhill in Singapore have been known for precision engineering, world class construction and timely completion.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

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